

SunEdison LLC and SkyPower Corp. Form Largest US-Canadian Solar Joint Venture; Leaders in Renewable Energy Sector Primed to Develop the Nascent Canadian Solar Market

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BALTIMORE & TORONTO - (BUSINESS WIRE) - **SunEdison** LLC, North America's leading solar energy service provider, and SkyPower Corp., a leading Canadian-based renewable energy developer, are pleased to announce the completion of a joint venture agreement. **SunEdison** & SkyPower have joined forces to develop, build, own and operate up to 50MW of solar photovoltaic farms across Ontario. Construction of these solar photovoltaic farms in Canada will drive immediate new job growth while generating carbon free renewable energy. Common in the European market, only recently have solar photovoltaic farms begun to see broader adoption in North America.

SunEdison LLC is the only company to simplify solar by providing turn-key solar energy services for utilities, government agencies, and commercial enterprises. Under the turn-key services model, **SunEdison** finances, installs, owns and operates photovoltaic power plants at the customer premise. **SunEdison's** turn-key services model has been adopted by leading commercial, government and utility customers such as Staples, the State of California and Xcel Energy.

SkyPower is Canada's leading independent renewable energy developer with interests in over 27 wind and hydro projects at various stages of development across 8 provinces, representing more than 7,000 MW of potential capacity. SkyPower's strategy involves bringing a portfolio of renewable energy projects from exploration phase through to construction and commercial operation and is focused on being the largest owner and operator of renewable energy parks across Canada. SkyPower also has over 1,000MW of wind energy under development in India.

Jigar Shah, CEO of **SunEdison**, said "This is an important cross-border venture and represents a significant further expansion of **SunEdison** into the Canadian market. We're excited that **SunEdison** and SkyPower are going to be creating the largest solar photovoltaic farms in Ontario. Besides the immediate new job growth from these projects, this opens the door for the further development of renewable solar energy across Canada. We look forward to the government's implementation of the standard offer so that project development can begin."

Kerry Adler, President & CEO of SkyPower Corp., commented: "We are pleased to have established a joint venture with **SunEdison**, North America's leading energy service provider for photovoltaic solar powered facilities. The experience and expertise that **SunEdison** and their management team bring to this joint venture will accelerate our plans and objectives to build North America's largest solar photovoltaic farms. The Ontario government standard offer contract provides a clear opportunity for these projects to become realizable in the near term."

Once the Ontario government's standard offer contracts are implemented, the joint venture will be announcing the location of its first facility.

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